



## **AVALON ADVISORS, LLC WELCOMES NEW CO-CIO ENHANCES NEXT GENERATION CAPABILITIES**

Houston – Avalon Advisors, LLC is pleased to announce that E. William (“Bill”) Stone has joined the firm as Co-Chief Investment Officer effective October 1st and will transition to the position of Chief Investment Officer at year end. Henry J. Lartigue, Managing Partner and Chief Investment Officer since 2002, will continue to serve on Avalon’s Board of Directors and Investment Strategy Committee, provide leadership to the firm’s investment management team, and manage the Avalon Core Equity Portfolio.

“As we continue to build a multi-generational firm, the addition of Bill sets up Avalon’s investment team for the next generation of investment management and significantly enhances our advisory capabilities,” said Mr. Lartigue.

Mr. Stone joins Avalon with a wealth of experience after spending 18 years with PNC Financial Services Group, Inc., most recently as Global Chief Investment Strategist for PNC Asset Management. He was a member of its Investment Policy Committee with responsibility for oversight of over \$140 billion in client assets. Prior to PNC, Mr. Stone served as Chief Investment Officer at First Western Trust Bank, and also worked at Smith Barney after beginning his career at Salomon Brothers.

“Adding a seasoned professional like Bill provides depth to our already well-respected investment management team,” said Chase Robison, President and CEO of Avalon.

Mr. Stone was PNC’s primary media spokesperson, and a frequent guest contributor to CNBC, Bloomberg TV, and Fox Business. He has been quoted in *Barron’s*, the *Wall Street Journal*, Bloomberg and other publications.

Mr. Stone earned his B.S. in Finance from the University of Dayton and his M.B.A. from the University of Pittsburgh. He holds the Chartered Financial Analyst® (CFA) and Chartered Market Technician® (CMT) designations.

### **About Avalon Advisors, LLC**

Avalon Advisors, LLC is a Texas-based independent registered investment adviser offering proprietary investment management and financial advice for individuals, families and institutions. Our headquarters are in Houston and we have an office in San Antonio. The firm is privately owned by Avalon employees and outside investors, including local families and The Cynosure Group (a family office based in Salt Lake City, Utah). Founded in 2001, we offer a full suite of internally managed strategies, including domestic and international equities and fixed income, as well as access to select alternative strategies including hedge funds and private investors. More information at [avalonadvisors.com](http://avalonadvisors.com).